

Press Release

HEDGESERV EXPANDS WITH NEW OFFICE IN THE CAYMAN ISLANDS

Industry Veteran Greg Bennett to Lead Efforts

NEW YORK January 19, 2010 – HedgeServ LLC, the company that has re-defined the hedge fund administration service model announces that it will open a Cayman Islands office. Greg Bennett will lead HedgeServ's efforts. Mr. Bennett, Managing Director, will head a team of 12 veteran industry professionals to provide full fund administration and middle office services to both hedge funds and funds of hedge funds from this new location.

James Kelly, Founder of HedgeServ said, "Our decision to expand in the Cayman Islands comes after the overwhelmingly positive response and demand we have received since our inception last year. We are delighted to welcome Greg and his new team who, along with their solid track record and background, will be a significant contribution to our Company's growth."

Greg Bennett said, "I am delighted to be joining HedgeServ's dynamic team. HedgeServ's powerful technology platform is unique in the industry. Their strong commitment to a team approach is vital to meeting today's sophisticated service requirements of both hedge funds and fund of hedge funds."

Mr. Bennett joins HedgeServ from Butterfield Fulcrum's Cayman Islands office where he was Managing Director responsible for business development and client relations. Mr. Bennett holds a Bachelor of Commerce degree from the University of Alberta, Canada and is a member of the Institute of Chartered Accountants of Alberta; a CPA; as well as a CFA Charterholder.

HedgeServ has offices in New York and Dublin, Ireland. Currently, assets under administration have risen to over USD 25bn. HedgeServ provides a powerful platform with superior technology, real time portfolio management including risk and portfolio analytics in its fund administration solution.

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About HedgeServ

HedgeServ provides a powerful new technology platform and an advanced service model to enable hedge funds to meet the demands of a dynamically evolving industry. HedgeServ companies are located in New York City, Dublin, Ireland and Cayman Islands. HedgeServ Ltd. is a registered fund administrator with the Irish Financial Services Regulatory Authority (IFSRA).

HedgeServ is well positioned to take advantage of a number of broad hedge fund industry trends, including a shift towards efficient, outsourced solutions for administrative processes and increased transparency demands from investors and regulators. HedgeServ leverages a powerful new technology platform to provide its clients with access to the critical, real-time information required to run their businesses, from trading and managing risk through providing information to investors and regulators. HedgeServ's offering is differentiated by both its innovative technology and its team of experienced professionals.

HedgeServ's senior management has previously built leading companies in the hedge fund administration industry. HedgeServ is led by Jim Kelly and Gene Mannella, founders of International Fund Services, and Robert Aaron, founder of DPM.

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