

# HEDGESERV

## **HEDGESERV Successfully Completes Service Organization Control (SOC) 1, ISAE 3402 Type II Examination**

**NEW YORK, NY and LONDON, UK – December 8, 2011** - HedgeServ, a top-ranking global fund administrator, has successfully completed an independent SOC 1 examination of its middle office, back office, and fund administration controls. The SOC 1 examination certification was completed by a Big Four audit firm, in compliance with SSAE 16 (formerly SAS 70 Type II) and ISAE 3402 Type II.

The HedgeServ SOC 1 covers the period from October 1, 2010 to September 30, 2011 and covers an extensive scope of over fifteen relevant controls for operational, accounting, and technology processes.

“HedgeServ is committed to its leadership in the advancement of fund administration best practices for operational control environments. HedgeServ complements our SOC 1 by sharing an open technology platform with our clients,” said Justin Nadler, President of HedgeServ. “This means managers have full real-time views into the entire operational lifecycle of their trades, regardless of asset class, including trade capture, reconciliation of cash and positions, and complete portfolio valuations – throughout the NAV calculation process. The HedgeServ SOC 1 also extends to the core technology processes underpinning our fund administration services.”

HedgeServ will continue to recertify its SOC 1 audit annually and remain ahead of the curve as global service organization reporting standards evolve.

### **About HedgeServ**

HedgeServ currently services over \$130 billion in assets under administration, with over 425 employees across its offices in New York, Chicago, Grand Cayman, London, and Dublin.

HedgeServ attracts and retains hedge fund-caliber professionals through a unique culture of employee ownership. The HedgeServ technology platform provides fund managers with real-time access to critical information and institutional-quality infrastructure, including portfolio management, risk analytics, middle and back office services, and regulatory, tax, and

compliance reporting tools. HedgeServ controls are SOC 1 certified (formerly SAS 70 Type II), and complemented by full operational transparency into all workflows.

HedgeServ supports all alternative investment strategies of hedge funds, funds of hedge funds, managed account platforms, private equity funds, UCITS funds, and other institutional investment programs. For more information please visit [www.HedgeServ.com](http://www.HedgeServ.com).

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