

HEDGESERV

HedgeServ Hires Farnaz Milani as Managing Director

NEW YORK, NY – August 16, 2011 – HedgeServ, a top-ranked global fund administrator, announced that senior business development executive Farnaz Milani has joined as Managing Director in its sales team. Ms. Milani will be responsible for building relationships with leading hedge fund managers, funds of hedge funds, private equity funds, and institutional investors.

“Farnaz is a proven veteran in fund administration with an industry-wide reputation for integrity,” said Justin Nadler, President of HedgeServ. “We enthusiastically welcome Farnaz as a significant addition to the HedgeServ team. Farnaz brings extensive experience in partnering with prime brokers, audit firms, and due diligence professionals and is a trusted resource to investment managers for tailoring complete fund administration solutions.”

Ms. Milani brings more than twenty years of experience in the alternative investment space with a focus on business development, client service, and product development within hedge fund administration. Most recently, she was Vice President of business development at State Street IFS. Prior to IFS, she was a Vice President of business development at Bank of New York Alternative Investment Services.

“HedgeServ continues to advance best practices within the industry and redefine the value that fund administrators deliver to alternative investment managers and investors. I am very pleased to join the HedgeServ team and help continue their record-setting growth,” said Ms. Milani, who will report directly to Jim Kelly, Chairman of HedgeServ.

About HedgeServ

HedgeServ has fundamentally redefined fund administration, delivering a competitive advantage to managers and confidence to investors. HedgeServ attracts and retains hedge fund-caliber professionals through a unique culture of employee ownership. The HedgeServ technology platform provides managers with an integrated suite of enterprise solutions, including risk & portfolio management, middle office, investor services, and regulatory and compliance reporting tools. HedgeServ clients have real-time access to critical information and

360° views of their portfolio. HedgeServ controls are SAS 70 Type II-certified, complemented by full operational transparency into all workflows.

HedgeServ has over 350 employees across its offices in New York City, Chicago, Grand Cayman, Dublin, and London, with more than \$105 billion in assets under administration.

HedgeServ supports all structures, strategies, and domiciles of hedge funds, funds of hedge funds, managed account platforms, and private equity funds. For more information visit www.HedgeServ.com.

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