



Aquiline Capital Partners LLC Invests in HedgeServ Holdings

*HedgeServ Addresses the Increased Industry Demand for External Administration
With Real-time Transparency and Reporting*

NEW YORK, March 18, 2009 - Aquiline Capital Partners LLC (“Aquiline”), a New York based private equity firm investing in financial services, today announced it has made an investment in HedgeServ Holding LP (individually and collectively with its affiliates “HedgeServ”), a hedge fund and fund of hedge fund administrator with offices in New York City and Dublin, Ireland. Aquiline will provide growth capital to fund HedgeServ’s development and expansion.

HedgeServ is well positioned to take advantage of a number of broad hedge fund industry trends, including a shift towards efficient, outsourced solutions for administrative processes and increased transparency demands from investors and regulators. The Company leverages a powerful new technology platform to provide its clients with access to the critical, real-time information required to run their businesses, from trading and managing risk through providing information to investors and regulators. The Company's offering is differentiated by both its innovative technology and its team of experienced professionals. HedgeServ’s senior management has previously built leading companies in the hedge fund administration industry. The Company is led by James Kelly and Gene Mannella, founders of International Fund Services, and Robert Aaron, founder of DPM.

“With its record of success in building hedge fund administration companies and creating solutions for the evolving hedge fund industry, HedgeServ’s entrepreneurial management team positions the company well to address current market dynamics,” said Jeff Greenberg, chief executive of Aquiline. “It is an opportune time to back an industry participant with HedgeServ’s unique capabilities and service model.”

“Recent industry events have made real-time access to data on positions, pricing and risk critical issues for industry participants. HedgeServ provides hedge fund managers with an efficient means to address these key issues,” said Mr. Kelly. “Aquiline’s depth of experience in the asset management industry makes them an ideal partner for HedgeServ as it builds its business.”

About Aquiline Capital Partners LLC

Aquiline is a private equity firm based in New York investing in financial services enterprises in industries such as property and casualty insurance, banking, specialty finance, securities, asset management, life insurance, and transaction processing. Aquiline seeks to add value to its portfolio companies through strategic, operational, and financial guidance.

About HedgeServ Holdings LP

HedgeServ provides a powerful new technology platform and an advanced service model to enable hedge funds to meet the demands of a dynamically evolving industry. HedgeServ companies are located in New York City and Dublin, Ireland. HedgeServ Ltd. is a registered fund administrator with the Irish Financial Services Regulatory Authority (IFSRA). HedgeServ employs over 150 of the most experienced and capable industry professionals.

Media Contacts:

For Aquiline Capital Partners:

AQUILINE

CAPITAL PARTNERS LLC

Andy Merrill / Tripp Kyle
Finsbury Group
+1 212 303 7600
andy.merrill@finsbury.com
tripp.kyle@finsbury.com

For HedgeServ:

Caroline Chartier
Ermis Financial
+1 212 810 9218
cac@ermisfinancial.com